



# Massachusetts Department of Revenue

## Monthly Report of Tax Collections through September 30, 1998

(add 000's)

Tax or Excise	September 1997	September 1998	1997 - 1998 Growth		YTD FY98	YTD FY99	FY98 - FY99 Growth		Year - to - Date Benchmark Range*
			Amount	Percent			Amount	Percent	
<b>TOTAL DOR TAXES FOR BUDGET</b>	\$1,374,570	\$1,517,118	\$142,548	10.4%	\$3,086,234	\$3,430,542	\$344,308	11.2%	<b>3,096,000 - 3,307,000</b>
<b>INCOME TAX</b>	746,771	787,883	41,112	5.5%	1,675,156	1,858,109	182,954	10.9%	
Tax Withheld	490,402	506,260	15,858	3.2%	1,443,821	1,570,601	126,780	8.8%	
<b>SALES &amp; USE TAXES</b>	245,087	245,880	794	0.3%	746,693	803,912	57,219	7.7%	
Tangible Property	150,389	150,832	443	0.3%	474,509	512,412	37,903	8.0%	
<b>CORPORATION EXCISE</b>	168,548	186,047	17,499	10.4%	206,545	238,468	31,923	15.5%	
<b>BUSINESS EXCISES</b>	104,174	165,938	61,764	59.3%	121,574	172,817	51,243	42.1%	
<b>OTHER EXCISES</b>	109,991	131,370	21,379	19.4%	336,267	357,236	20,970	6.2%	

Tax or Excise	September 1997	September 1998	1997 - 1998 Growth		YTD FY98	YTD FY99	FY98 - FY99 Growth		Actual FY98	FY99 Estimate	FY98-FY99 Growth
			Amount	Percent			Amount	Percent			
<b>TOTAL DOR TAXES FOR BUDGET</b>	\$1,374,570	\$1,517,118	\$142,548	10.4%	\$3,086,234	\$3,430,542	\$344,308	11.2%	\$13,989,683	\$13,568,972	-3.0%
General Fund					1,835,685	2,058,409	222,724	12.1%	8,354,547	8,123,872	-2.8%
Local Aid					1,050,234	1,160,113	109,880	10.5%	4,812,690	4,637,000	-3.7%
Highway Fund					136,336	140,015	3,679	2.7%	531,143	550,600	3.7%
Other Funds					63,980	72,005	8,025	12.5%	291,304	257,500	-11.6%
<b>NON-DOR TAXES FOR BUDGET</b>	\$3,230	\$3,169	(61)	-1.9%	\$6,145	\$9,991	\$3,846	62.6%	\$35,969	\$41,028	14.1%
Racing	1,342	894	(449)	-33.4%	1,952	2,059	106	5.4%	9,045	8,326	-8.0%
Beano 3/5ths	297	341	44	14.8%	920	852	(68)	-7.4%	3,494	3,184	-8.9%
Raffles & Bazaars	88	76	(12)	-14.2%	257	239	(19)	-7.2%	1,039	1,353	30.2%
Special Insurance Brokers	20	2	(19)	-91.5%	84	37	(47)	-56.3%	8,076	8,175	1.2%
Boxing	1	2	0	NA	2	3	0	9.5%	22	7	-67.4%
Deeds, Sec. of State	1,481	1,855	374	25.2%	2,929	6,802	3,873	132.2%	14,292	19,983	39.8%
<b>TOTAL TAXES FOR BUDGET</b>	\$1,377,800	\$1,520,287	142,487	10.3%	\$3,092,380	\$3,440,534	\$348,154	11.3%	\$14,025,652	\$13,610,000	-3.0%
<b>OTHER DOR REVENUE</b>	\$12,544	\$14,126	\$1,582	12.6%	\$28,620	\$32,845	\$4,225	14.8%	\$156,261	\$157,681	0.9%
Local Option Taxes: Aircraft (Jet) f	1,128	1,673	545	48.3%	3,453	3,299	(154)	-4.5%	12,984	12,768	-1.7%
Rooms	8,609	9,400	791	9.2%	18,152	21,194	3,043	16.8%	60,677	60,178	-0.8%
Utility & Insurance Assessments	855	0	(855)	NA	1,678	0	(1,678)	-100.0%	4,772	5,700	19.4%
Urban Redevelopment Excise	133	79	(54)	-40.8%	337	237	(100)	-29.7%	40,734	41,400	1.6%
Departmental Fees, Licenses, etc.	280	226	(53)	-19.1%	1,200	1,645	445	37.0%	7,399	7,548	2.0%
County Correction Fund: Deeds	561	917	356	63.4%	2,048	2,886	838	40.9%	9,457	10,500	11.0%
Local Rental Veh (Conv Ctr)	0	34	34	NA	0	344	344	NA	213	0	NA
Abandoned Deposits (Bottle)	978	1,797	819	83.7%	1,752	3,240	1,488	84.9%	20,025	19,587	-2.2%
<b>TOTAL TAX &amp; OTHER REVENUE</b>	\$1,390,344	\$1,534,413	\$144,069	10.4%	\$3,121,000	\$3,473,379	\$352,379	11.3%	\$14,181,913	\$13,767,681	-2.9%

Detail may not add to total because of rounding.

\* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis. The benchmark range is for "Total Taxes For Budget".

September Collections						Year-to-Date Collections					Fiscal Year Collection		
Tax or Excise	September 1996	September 1997	1996-1997 Growth	September 1998	1997-1998 Growth	YTD FY97	YTD FY98	FY97-FY98 Growth	YTD FY99	FY98-FY99 Growth	Actual FY98	FY99 Estimate	Y98-FY9 Growth
<b>INCOME TAX</b>	\$683,002	\$746,771	9.3%	\$787,883	5.5%	\$1,559,167	\$1,675,156	7.4%	\$1,858,109	10.9%	\$8,031,943	\$7,340,997	-8.6%
Estimated Payments**	255,552	277,890	8.7%	285,400	2.7%	314,187	352,512	12.2%	377,354	7.0%	1,645,295	1,313,365	-20.2%
Tax Withheld	443,648	490,402	10.5%	506,260	3.2%	1,329,013	1,443,821	8.6%	1,570,601	8.8%	6,335,060	6,415,500	1.3%
Returns & Bills	14,918	19,913	33.5%	22,867	14.8%	42,003	50,736	20.8%	54,038	6.5%	1,002,194	985,812	-1.6%
Refunds**	31,116	41,433	33.2%	26,644	-35.7%	126,036	171,913	36.4%	143,883	-16.3%	950,607	1,373,680	44.5%
<b>SALES &amp; USE TAXES</b>	\$224,001	\$245,087	9.4%	\$245,880	0.3%	\$693,530	\$746,693	7.7%	\$803,912	7.7%	\$2,962,535	\$3,232,600	9.1%
Tangible Property	152,780	150,389	-1.6%	150,832	0.3%	459,305	474,509	3.3%	512,412	8.0%	1,966,980	2,169,998	10.3%
Services	6,418	20,050	212.4%	14,151	-29.4%	32,970	50,977	54.6%	48,380	-5.1%	166,550	182,002	9.3%
Meals	31,018	37,032	19.4%	39,867	7.7%	96,374	106,185	10.2%	118,874	12.0%	389,975	415,600	6.6%
Motor Vehicles	33,784	37,616	11.3%	41,031	9.1%	104,882	115,022	9.7%	124,247	8.0%	439,030	465,000	5.9%
<b>CORPORATION EXCISE</b>	\$159,834	\$168,548	5.5%	\$186,047	10.4%	\$199,746	\$206,545	3.4%	\$238,468	15.5%	\$1,066,870	\$1,036,990	-2.8%
Estimated Payments**	155,748	167,706	7.7%	171,467	2.2%	212,360	235,144	10.7%	267,481	13.8%	1,050,255	1,025,937	-2.3%
Returns	13,289	31,806	139.3%	39,758	25.0%	37,803	58,591	55.0%	62,299	6.3%	424,108	437,700	3.2%
Bill Payments	1,058	837	-20.9%	2,707	223.5%	6,008	5,457	-9.2%	9,699	77.7%	30,504	30,033	-1.5%
Refunds**	10,261	31,800	209.9%	27,885	-12.3%	56,425	92,647	64.2%	101,011	9.0%	437,997	456,680	4.3%
<b>BUSINESS EXCISES</b>	\$124,801	\$104,174	-16.5%	\$165,938	59.3%	\$125,542	\$121,574	-3.2%	\$172,817	42.1%	\$590,793	\$596,805	1.0%
Insurance Excise	\$65,792	\$71,950	9.4%	\$81,811	13.7%	\$68,358	\$73,261	7.2%	\$82,040	12.0%	302,765	305,450	0.9%
Estimated Payments**	65,407	72,286	10.5%	81,968	13.4%	68,357	73,372	7.3%	84,725	15.5%			
Returns	386	105	-72.7%	230	118.6%	558	682	22.3%	594	-12.9%			
Bill Payments	2	3	19.7%	12	301.2%	14	15	1.9%	14	-3.6%			
Refunds**	4	443	12475%	400	-9.9%	572	808	41.4%	3,293	307.5%			
Public Utility Excise	\$24,726	\$8,217	-66.8%	\$54,138	558.9%	\$26,605	\$15,128	-43.1%	\$55,432	266.4%	131,976	140,135	6.2%
Estimated Payments**	27,960	9,677	-65.4%	57,347	492.6%	29,842	16,638	-44.2%	54,714	228.9%			
Returns	3	94	2671%	12	-87.5%	9	114	1126.6%	4,138	3534.1%			
Bill Payments	0	0	NA	846	NA	0	83	27070.6%	846	915.4%			
Refunds**	3,237	1,554	-52.0%	4,067	161.7%	3,247	1,707	-47.4%	4,267	NA			
Commercial Bank Excise***	\$26,001	\$23,249	-10.6%	\$30,979	33.3%	\$14,263	\$29,626	107.7%	\$41,367	*** 39.6%	\$157,302	\$151,220	-3.9%
Estimated Payments**	23,583	24,923	5.7%	33,149	33.0%	26,580	31,042	16.8%	45,613	46.9%			
Returns	4,434	435	-90.2%	1,786	310.5%	4,632	889	-80.8%	3,076	246.0%			
Bill Payments	0	0	NA	4,869	NA	8	17	113.3%	4,900	NA			
Refunds**	2,016	2,109	4.6%	8,825	NA	16,958	2,321	-86.3%	12,222	426.5%			
Savings Institution Excise***	\$8,283	\$757	-90.9%	(\$991)	-230.8%	\$16,317	\$3,560	-78.2%	(\$6,021)	*** -269.1%	(\$1,249)	\$0	-100%
Estimated Payments**	10,463	3,875	-63.0%	(779)	-120.1%	21,806	11,105	-49.1%	(1,680)	-115.1%			
Returns	328	423	29.0%	104	-75.5%	2,946	1,237	-58.0%	108	-91.3%			
Bill Payments	0	0	N/A	0	NA	44	0	-100%	0	NA			
Refunds**	2,508	3,540	41.1%	315	-91.1%	8,479	8,782	3.6%	4,449	-49.3%			
<b>OTHER EXCISES</b>	\$94,123	\$109,991	16.9%	\$131,370	19.4%	\$296,582	\$336,267	13.4%	\$357,236	6.2%	\$1,337,643	\$1,361,597	1.8%
Alcoholic Beverages	4,042	4,689	16.0%	4,878	4.0%	14,815	15,820	6.8%	16,229	2.6%	60,162	58,111	-3.4%
Cigarette	14,081	22,161	57.4%	27,845	25.6%	51,798	75,608	46.0%	76,942	1.8%	300,812	302,681	0.6%
Deeds	4,061	3,882	-4.4%	6,284	61.9%	13,765	14,092	2.4%	19,838	40.8%	64,992	60,117	-7.5%
Estate & Inheritance	13,008	13,249	1.9%	20,826	57.2%	44,812	44,622	-0.4%	41,326	-7.4%	191,336	184,384	-3.6%
Motor Fuels	52,187	53,446	2.4%	56,240	5.2%	150,713	159,796	6.0%	164,200	2.8%	621,292	645,140	3.8%
Room Occupancy	6,732	12,545	86.3%	15,192	21.1%	20,655	26,277	27.2%	35,386	34.7%	96,156	108,463	12.8%
Miscellaneous	11	18	55.2%	104	489.0%	24	51	109.9%	3,315	6415.4%	2,894	2,701	-6.7%
<b>TOTAL DOR TAXES FOR BUDGET</b>	<b>\$1,285,761</b>	<b>\$1,374,570</b>	<b>6.9%</b>	<b>\$1,517,118</b>	<b>10.4%</b>	<b>\$2,874,567</b>	<b>\$3,086,234</b>	<b>7.4%</b>	<b>\$3,430,542</b>	<b>11.2%</b>	<b>\$13,989,783</b>	<b>\$13,568,989</b>	<b>-3.0%</b>

Details may not add to total because of rounding.

\*\*Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

Income				Corporate			
Sep. 1997	\$23,732	YTD FY98	\$74,558	Sep. 1997	\$22,311	YTD FY98	\$55,107
Sep. 1998	\$11,488	YTD FY99	\$77,059	Sep. 1998	\$10,657	YTD FY99	\$45,246

\*\*\*Due to bank tax reform legislation, starting in FY98, all bank tax transactions (both savings and commercial) for tax years 1997 or later now appear in the Commercial Bank Excise category.